

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2025-00060

February 5, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

Pursuant to Article 4 of the Banking Law, the Superintendency of Banks is an autonomous entity of the State, with legal personality, its own assets, and administrative, budgetary, and financial independence.

The Board of Directors of the Superintendency of Banks, through Resolution J.D. No. 54-2010 dated December 16, 2010, and its amendments, adopted the administrative organizational structure of the Superintendency of Banks.

In accordance with Article 16, Section II, Subsection 12 of the Banking Law, the Superintendent of Banks, following working meetings, has submitted to the Board of Directors certain proposed changes to the administrative organizational structure of the International Affairs and Projects Directorate of the Superintendency, with the aim of improving efficiency levels, for which it is necessary to amend the administrative organizational structure of the Superintendency;

Pursuant to Article 11, Section II, Subsection 3 of the Banking Law, it falls to the Board of Directors of the Superintendency of Banks to approve amendments to the administrative organizational structure of the Superintendency.

After a full presentation with the appropriate explanations and following a thorough discussion, the Board of Directors, in a meeting held on January 7, 2025, approved said modification, therefore:

RESOLVES:

ARTICLE ONE: TO APPROVE AND ADOPT the amendments to the organizational structure of the Superintendency, concerning the International Affairs and Projects Directorate, as described in Annex 1, which forms an integral part of this Resolution, as follows:

A. Administrative Unit Created:

1. The International Cooperation Management Unit is hereby created.

B. Renaming of an Administrative Unit:

1. The "International Affairs and Projects Management Unit" is renamed to **"Technical Management Unit."**

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C. Hierarchical Organization:

1. The following Administrative Units (Management Divisions) shall report directly to the Director of International Affairs and Projects:
 - a. International Cooperation Management.
 - b. Technical Management.

ARTICLE TWO: TO ORDER the Human Resources Department to carry out the necessary adjustments as provided in this Resolution, as well as any other actions that may be required. This includes updating, for subsequent approval and adoption, the Job Description and Position Classification Manual, and any other relevant documents.

ARTICLE THREE: TO PROVIDE that the Administrative Units not affected by the modifications set forth in this Resolution shall maintain their current structure and hierarchical organization.

ARTICLE FOUR: TO PROVIDE that in case of doubt regarding the interpretation of the provisions herein, the provisions set forth in Annex 1 of this Resolution shall prevail.

ARTICLE FIVE: This Resolution shall enter into force as of the date of its signing and repeals any provisions to the contrary.

LEGAL GROUNDS: Article 11, Section II, Subsection 3 and Article 16, Section II, Subsection 12 of the Banking Law.

Issued in Panama City on the fifth (5th) day of February, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY

(signed)
Rafael Guardia Pérez

(signed)
Adriana Raquel Carles

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