

Republic of Panama  
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2024-00652  
(November 19, 2024)

THE BOARD OF DIRECTORS,  
In exercise of its legal powers, and

WHEREAS:

Pursuant to Article 8 of the Banking Law, the Board of Directors is responsible to elect a Chairperson and a Secretary, who shall serve for a term of one year;

By means of Resolution SBP-JD-0027-2022 dated September 29, 2022, the Internal Regulations of the Board of Directors of the Superintendency of Banks of Panama were comprehensively amended, which, under said modification, establishes in Article 1 that it is the responsibility of the Board to elect its Chairperson and Secretary from among its members.

The terms of **DAVID ALBERTO DAVARRO** and **ADRIANA RAQUEL CARLES**, as Chairperson and Secretary, respectively, will expire on December 15, 2024.

Upon a duly presented and unanimously approved motion, this Board of Directors,

RESOLVES:

**ARTICLE ONE:** To appoint director **RAFAEL GUARDIA PEREZ**, as Chairperson of the Board of Directors of the Superintendency of Banks for a term of one (1) year, December 16, 2024, to December 15 2025.

**ARTICLE TWO:** To appoint director **ADRIANA RAQUEL CARLES**, as Secretary of the Board of Directors of the Superintendency of Banks for a term of one (1) year, December 16, 2024, to December 15, 2025.

Issued in Panama City this nineteenth (19<sup>th</sup>) day of November, of the year twenty twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

THE SECRETARY,

David Alberto Davarro

Adriana Raquel Carles

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=MA6vftQFHFtrKiEUqxqviYnk7mCuup5phW%2F3SYe4sc%3D>