

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2023-01432
(5th December 2023)

THE BOARD OF DIRECTORS,
In exercise of its legal powers, and

WHEREAS:

Pursuant to Article 8 of the Banking Law, the Board of Directors may elect a Chairperson and a Secretary who will serve for one year,

By means of Resolution SBP-JD-0027-2022, dated 29th September 2022, the Internal Regulations of the Board of Directors of the Superintendency of Banks of Panama were comprehensively modified. According to the modification, Article 1 stipulates the necessity of electing a Chairperson and a Secretary from among its members,

On 14th December 2023, the terms of **FELIPE ECHANDI LACAYO** as Chairperson and **DAVID ALBERTO DAVARRO** as Secretary will expire,

A motion having been duly made and unanimously approved, the Board of Directors,

RESOLVES:

ONE: Appoint Mr. **DAVID ALBERTO DAVARRO** as Chairperson of the Board of Directors of the Superintendency of Banks for a one-year term, from 15th December 2023 to 15th December 2024.

TWO: Appoint Ms. **ADRIANA RAQUEL CARLES** as Secretary of the Board of Directors of the Superintendency of Banks for a one-year term, from 15th December 2023 to 15th December 2024.

Given in Panama City this fifth (5th) day of December, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRPERSON,

Digitally signed by [S]
NAME ECHANDI LACAYO,
FELIPE JOSE – ID N-20-1549
Date: 2023.12.15 16:09:26 -05'00'
Felipe Echandi Lacayo

THE SECRETARY,

Digitally signed by [S]
NAME DAVARRO PALACIOS,
DAVID ALBERTO – ID 4-235-693
Date: 2023.12.14 12:35:19 -05'00'
David Alberto Davarro

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=2ES3BgZ2EkQUnP%2BOvtG4Z5%2Fl7pgi0DbViGZ0THQNxyM%3D>