

Republic of Panama Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2023-01228
(25th July 2023)

THE BOARD OF DIRECTORS,
In exercise of its legal powers, and

WHEREAS:

Under the issuance of Decree Law 2, dated 22nd February 2008, the Executive Branch re-edited Decree Law 9 of 1998 and all its amendments as a consolidated text, which was approved by means of Executive Decree 52, dated 30th April 2008, hereinafter referred to as the Banking Law,

Under the Banking Law, the Banking Supervisor Civil Service Career was established. The Banking Supervisor Civil Service Career will be developed through a human resources management system to structure, based on merit and efficiency, the standards, procedures, and compensation plans applicable to the civil servants working for the Superintendency,

Under Article 26 of the Banking Law, the Board of Directors is the body authorized to adopt, by means of a Resolution, the provisions, internal work regulations, manuals, and policies necessary to implement the standards of the Banking Supervisor Civil Service Career,

Based on the provisions of Article 26 of the Banking Law, the Board of Directors of the Superintendency of Banks has adopted the Performance Appraisal System for this institution,

Under Article 29 of the Banking Law, civil servants who start working for the Superintendency, based on the recruitment and selection procedures established in the Banking Law and the regulations adopted for the implementation of the Banking Supervisor Civil Service Career, will become permanent SBP employees upon completing a trial period of no less than two years of continuous service with a satisfactory performance appraisal,

By means of Memorandum No. SBP-2023-04579, dated 5th July 2023, the Human Resources Division of the Superintendency of Banks confirmed that on 1st June 2023 and 1st July 2023, two (2) employees who started working for the Superintendency of Banks, according to the recruitment and selection procedures, and have completed a trial period of no less than two years of continuous service with a satisfactory performance appraisal, met the requirements outlined in Article 29 of the Banking Law to become permanent SBP employees,

Therefore, the Board of Directors

RESOLVES:

ONE: Recognize that between 1st June 2023 and 1st July 2023, two (2) employees who started working for the Superintendency, based on the existing recruitment and selection procedures, entered the Superintendency and have already completed a trial period of no less than two (2) years of continuous service with a satisfactory performance appraisal, to become permanent SBP employees, as per the requirements set forth in Article 29 of the Banking Law.

The names, employee numbers, and positions of these employees are listed below:

Employee No.	Name	Surname	Position	Division
82	Francisco	Vanegas	Lawyer II	Risk Management Division

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Employee No.	Name	Surname	Position	Division
557	Aldo	Ríos	Strategy & Transformation Director	Strategy & Transformation Division

TWO: The admission date to the Banking Supervisor Civil Service Career for each of the employees described in Clause One belongs to the date on which they completed two (2) years of continuous service for the Superintendency.

LEGAL GROUNDS: Article 24 and following articles of the Banking Law.

Given in Panama City this twenty-fifth (25th) day of July, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE CHAIRMAN,

*Digitally signed by [S]
NAME ECHANDI LACAYO,
FELIPE JOSE – ID N-20-1549
Date: 2023.06.08 09:28:39 - 05'00'*
Felipe Echandi Lacayo

THE SECRETARY,

*Digitally signed by [S]
NAME DAVARRO PALACIOS,
DAVID ALBERTO – ID 4-235-693
Date: 2023.06.09 12:20:38 - 05'00'*
David Alberto Davarro



[QR-CODE]

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