

## Republic of Panama Superintendency of Banks of Panama

RESOLUTION SBP-JD-R-2023-00932  
(14<sup>th</sup> February 2023)

THE BOARD OF DIRECTORS,  
In exercise of its legal powers, and

### WHEREAS:

Under Article One of Resolution ADM-R-2023-00913, dated 3<sup>rd</sup> February 2023, the Superintendent of Banks has delegated the authority and functions inherent to this position **solely and exclusively** to the Director of Administration or to the person who holds said position in his/her absence, for endorsing the following documents:

- a) *Informe de excepción de no uso de la plataforma de cotización en línea*, which is used when there is a single bidder in the market or there is no adequate substitute for the good to be acquired or service to be contracted,
- b) *Informe de seguimiento de cotización en línea*, which is used to notify the supplier whether the contract is approved or, alternatively, to inform the reasons that prevent the process from continuing,
- c) Letters sent to the General Directorate of Public Procurement to acquire goods/contract services other than those included in the virtual store catalog, when those posted do not meet the institution's required specifications or when the goods/services are less expensive than those included in the virtual store catalog, and
- d) *Informe de rendición de cuentas de las compras por Convenio Marco*, which must be submitted quarterly to the Office of the General Comptroller of the Republic. This report includes a summary of the procurements made from product catalogs exempted from the endorsement of said entity.

Delegating functions to the Director of Administration, or to the person who holds said position in his/her absence, is based on Article 16(II)(9) of the Banking Law, which vests this power to the Superintendent,

The need for prompt performance of duties and tasks entrusted by Law to the Superintendent requires immediate attention for the approval and signing of documents in the new procurement management platform; therefore, this delegation will expedite the processing of these procedures,

Under Article 16(II)(9) of the Banking Law, delegating functions to staff members of the Superintendency, subject to the decisions and guidelines of the Board of Directors, is among the duties of the Superintendent of Banks,

Considering these explanations, the Board of Directors

### RESOLVES:

**ONE:** Approve and confirm Resolution ADM-R-2023-00913, dated 3<sup>rd</sup> February 2023, by means of which the Superintendent of Banks delegates the authority and functions inherent to this position **solely and exclusively** to the Director of Administration or to the person who holds said position in his/her absence, for endorsing the following documents:

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=t%2BEuQF7sSuSWucWP0v8wzUZZ%2Btzn3jldM%2F3wMbP6Gv8%3D>

- a) *Informe de excepción de no uso de la plataforma de cotización en línea*, which is used when there is a single bidder in the market or there is no adequate substitute for the good to be acquired or service to be contracted,
- b) *Informe de seguimiento de cotización en línea*, which is used to notify the supplier whether the contract is approved or, alternatively, to inform the reasons that prevent the process from continuing,
- c) Letters sent to the General Directorate of Public Procurement to acquire goods/contract services other than those included in the virtual store catalog, when those posted do not meet the institution's required specifications or when the goods/services are less expensive than those included in the virtual store catalog, and
- d) *Informe de rendición de cuentas de las compras por Convenio Marco*, which must be submitted quarterly to the Office of the General Comptroller of the Republic. This report includes a summary of the procurements made from product catalogs exempted from the endorsement of said entity.

**TWO:** The Superintendent may temporarily or permanently recover authority or exercise it for specific cases if he/she deems it appropriate.

**LEGAL GROUNDS:** Articles 13 and 16(II)(9) of the Banking Law. Article Consolidated text of Law 22, dated 27<sup>th</sup> June 2006, as amended by Law 153 of 2020. Executive Decree No. 439, dated 10<sup>th</sup> September 2020.

Given in Panama City this fourteenth (14<sup>th</sup>) day of February, twenty twenty-three (2023).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE CHAIRMAN,**

*Digitally signed by [S]*  
NAME ECHANDI LACAYO,  
FELIPE JOSE – ID N-20-1549  
Date: 2023.02.17 09:14:35 - 05'00'  
**Felipe Echandi Lacayo**

**THE SECRETARY,**

*Digitally signed by [S]*  
NAME DAVARRO PALACIOS,  
DAVID ALBERTO – ID 4-235-693  
Date: 2023.02.17 12:06:14 - 05'00'  
**David Alberto Davarro**

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=t%2BEuQF7sSuSWucWP0v8wzUZZ%2Btzn3jjdM%2F3wMbP6Gv8%3D>