

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-JD-0043-2021
(dated 29 June 2021)

THE BOARD OF DIRECTORS
in use of its legal powers, and

WHEREAS:

Pursuant to Article 8 of the Banking Law, the Board of Directors may elect a Chairman and a Secretary who will serve for one year;

Article 1 of Resolution SBP-JD-0065-2012, dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulations, establishes that the Board shall choose a Chairman and a Secretary from among its five (5) members;

The terms of Messrs. **LUIS ALBERTO LA ROCCA** and **NICOLÁS ARDITO BARLETTA** as Chairman and Secretary, respectively, expired on 20 June 2021;

Article 8 of the Banking Law provides that the appointment of a Chairman and a Secretary of the Board of Directors may be renewed for a term of one year;

A motion having been duly made and unanimously approved, the Board of Directors

RESOLVES:

ONE: To extend the appointment of Mr. **LUIS ALBERTO LA ROCCA** as Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from the date of this Resolution.

TWO: To appoint Mr. **RAFAEL GUARDIA PÉREZ** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from the date of this Resolution.

Given in Panama City on the twenty-ninth (29th) day of June, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

THE SECRETARY,

Luis Alberto La Rocca

Nicolás Ardito Barletta

/ah