

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-JD-0055-2019
(dated eighteen (18) June 2019)

THE BOARD OF DIRECTORS
in use of its legal powers, and

WHEREAS:

Pursuant to Article 8 of the Banking Law, the Board of Directors may elect a Chairman and a Secretary who will serve for one year;

Article 1 of Resolution SBP-JD-0065-2012 dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulations, establishes that the Board shall choose a Chairman and a Secretary from among its members;

The terms of Messrs. **LUIS ALBERTO LA ROCCA** and **JOSEPH FIDANQUE III** as Chairman and Secretary, respectively, expire on 19 June 2019;

A motion having been duly made and unanimously approved, the Board of Directors

RESOLVES:

ONE: To appoint Mr. **JOSEPH FIDANQUE III** Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from 20 June 2019 to 20 June 2020.

TWO: To appoint Mr. **NICOLAS ARDITO BARLETTA** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from 20 June 2019 to 20 June 2020.

Given in the city of Panama on the eighteenth (18th) day of June, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

Luis Alberto La Rocca

THE SECRETARY,

Joseph Fidanque III