

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-JD-0106-2018
(dated 18 December 2018)

THE BOARD OF DIRECTORS
in use of its legal powers, and

WHEREAS:

The Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.**, will be away on vacation from the twenty-sixth (26th) of December, two thousand eighteen (2018) to the thirteenth (13th) of January, two thousand nineteen (2019); and

Pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Acting Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO A. VILLA**, Secretary General of the Superintendency of Banks, Acting Superintendent from the twenty-sixth (26th) of December, two thousand eighteen (2018) to the thirteenth (13th) of January, two thousand nineteen (2019) or until the Superintendent returns to his post.

Given in the city of Panama on the eighteenth (18th) day of December, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

Luis Alberto La Rocca

THE SECRETARY,

Joseph Fidanque III

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