

**Republic of Panama
Superintendency of Banks**

RESOLUTION SBP-JD-0049-2018
(dated 19 June 2018)

THE BOARD OF DIRECTORS
in use of its legal powers, and

WHEREAS:

Pursuant to Article 8 of the Banking Law, the Board of Directors may elect a Chairman and a Secretary who will serve for one year;

Article 1 of Resolution SBP-JD-0065-2012 dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulations, establishes that the Board shall choose a Chairman and a Secretary from among its members;

The terms of Messrs. **LOUIS-JEAN MONTAGUE BELANGER** and **NICOLAS ARDITO BARLETTA** as Chairman and Secretary, respectively expire on 19 June 2018;

A motion having been duly made and unanimously approved, the Board of Directors

RESOLVES:

ONE: To appoint Mr. **LUIS LA ROCCA** Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from 20 June 2018 to 20 June 2019.

TWO: To appoint Mr. **JOSEPH FIDANQUE III** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from 20 June 2018 to 20 June 2019.

Given in the city of Panama on the nineteenth (19th) day of June, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

THE SECRETARY,

L.J. Montague Belanger

Nicolas Ardito Barletta

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