Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0016-2017

(dated 21 March 2017)

THE BOARD OF DIRECTORS

in use of its legal powers, and

WHEREAS:

The Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.**, will be away on vacation from the twenty-third (23rd) of March to the seventh (7th) of April, two thousand seventeen (2017); and

Pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Acting Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO ADOLFO VILLA**, Secretary General, Acting Superintendent from the twenty-third (23rd) of March to the seventh (7th) of April, two thousand seventeen (2017) or until the Superintendent returns to his post.

Given in the city of Panama on the twenty-first (21st) day of March, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN, THE SECRETARY,

Arturo Gerbaud Jorge Altamirano Duque

/so

Ref. No.: SG-TRAD-2017000170 Prepared by: S. Lara Date: April 12, 2017