

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0001-2017
(dated 24 January 2017)

THE BOARD OF DIRECTORS
in use of its legal powers, and

WHEREAS:

The Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.** had requested vacation from the twenty-seventh (27) of December, two thousand sixteen (2016) to the tenth (10th) of January, two thousand seventeen (2017). To that effect, Mr. Gustavo Adolfo Villa was appointed Acting Superintendent by means of Resolution SBP-JD-0065-2016 dated 20 December 2016;

Notwithstanding the above, Mr. **RICARDO G. FERNANDEZ D.** could not use his vacation because he was on sick leave from 27 December 2016 until 24 January 2017. In connection with the above, he has decided to take his vacation from the twenty-fifth (25th) of January to the twenty-third (23rd) of February, two thousand seventeen (2017);

Pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Interim Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO ADOLFO VILLA**, Secretary General, Acting Superintendent from the twenty-fifth (25th) of January to the twenty-third (23rd) of February, two thousand seventeen (2017) or until the Superintendent returns to his post.

Given in the city of Panama on the twenty-fourth (24th) day of January, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

THE SECRETARY,

Arturo Gerbaud

Jorge Altamirano Duque

/jca