Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0065-2016

(dated 20 December 2016)

THE BOARD OF DIRECTORS

in use of its legal powers, and

WHEREAS:

The Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.**, will be away on vacation from the twenty-seventh (27th) of December, two thousand sixteen (2016) to the tenth (10th) of January, two thousand seventeen (2017); and

Pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Interim Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO ADOLFO VILLA**, Secretary General, Acting Superintendent from the twenty-seventh (27th) of December, two thousand sixteen (2016) to the tenth (10th) of January, two thousand seventeen (2017) or until the Superintendent returns to his post.

Given in the city of Panama on the twentieth (20th) day of December, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN, THE SECRETARY,

Arturo Gerbaud Jorge Altamirano Duque

/so

Ref. No.: SG-TRAD-201700010 Prepared by: S. Lara Date: January 6, 2017