Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0010-2016 (dated 1 March 2016)

THE BOARD OF DIRECTORS in use of its legal powers, and

WHEREAS:

The Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.**, will be away on official business from the fifth (5th) to the twelfth (12th) of March, two thousand sixteen (2016); and

Pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Interim Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO VILLA**, Secretary General, Interim Superintendent from the fifth (5th) to the twelfth (12th) of March, two thousand sixteen (2016) or until the Superintendent returns to his post.

Given in the city of Panama on the first (1st) day of March, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

THE SECRETARY,

Luis Alberto La Rocca

Arturo Gerbaud

/so