Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0050-2015

(dated 5 October 2015)

THE BOARD OF DIRECTORS

in use of its legal powers, and

CONSIDERING:

That the Superintendent of Banks, Mr. **RICARDO G. FERNANDEZ D.**, will be away on official business from the twenty-sixth (26th) to the thirty-first (31st) of October, two thousand fifteen (2015); and

That pursuant to Article 13 of the Banking Law, the Board of Directors may appoint an Interim Superintendent in the case of a temporary absence of the Superintendent,

RESOLVES:

To appoint Mr. **GUSTAVO ADOLFO VILLA**, Secretary General, Interim Superintendent from the twenty-sixth (26th) to the thirty-first (31st) of October, two thousand fifteen (2015) or until the Superintendent returns to his post.

Given in the city of Panama on the fifth (5th) day of October, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE CHAIRMAN,

THE SECRETARY,

Luis Alberto La Rocca

Arturo Gerbaud

/so

Ref. No.: SG-TRAD-201500141 Prepared by: S. Lara Date: April 15, 2015