

Republic of Panama Superintendency of Banks

RESOLUTION SBP-JD-0025-2015
(dated sixteen (16) June 2015)

THE BOARD OF DIRECTORS
in use of its legal powers, and

CONSIDERING:

That pursuant to Article 8 of the banking Law, the Board of Directors may elect a Chairman and Secretary who will serve for one year;

That Article 1 of Resolution SBP-JD-0065-2012 dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulation, establishes that the Board shall choose a Chairman and a Secretary from among its members;

That the terms of Messrs. **L.J. MONTAGUE BELANGER** and **LUIS ALBERTO LA ROCCA** as Chairman and Secretary, respectively, expire on 18 June 2015;

That a motion having been duly made and unanimously approved, the Board of Directors,

RESOLVES:

ONE: To appoint Mr. **LUIS ALBERTO LA ROCCA** Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2015 to 18 June 2016.

TWO: To appoint Mr. **ARTURO GERBAUD** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2015 to 18 June 2016.

Given in the city of Panama on the sixteenth (16th) day of June, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE CHAIRMAN,

THE SECRETARY,

L.J.Montague Belanger

Luis Alberto La Rocca

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