

# Republic of Panama Superintendency of Banks

**RESOLUTION SBP-JD-0028-2014**  
(dated ten (10) June 2014)

**THE BOARD OF DIRECTORS**  
in use of its legal powers, and

**CONSIDERING:**

That pursuant to Article 8 of the banking Law, the Board of Directors may elect a Chairman and Secretary who will serve for one year;

That Article 1 of Resolution SBP-JD-0065-2012 dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulation, establishes that the Board shall choose a Chairman and a Secretary from among its members;

That the term of Messrs. **NICOLAS ARDITO BARLETTA** and **L.J. MONTAGUE BELANGER** as Chairman and Secretary, respectively, expire on 18 June 2014;

That a motion having been duly made and unanimously approved, the Board of Directors,

**RESOLVES:**

**FIRST:** To appoint Mr. **L.J. MONTAGUE BELANGER** Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2014 to 18 June 2015.

**SECOND:** To appoint Mr. **LUIS ALBERTO LA ROCCA** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2014 to 18 June 2015.

Given in the city of Panama on the tenth (10<sup>th</sup>) day of June, two thousand fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

**THE CHAIRMAN,**

**THE SECRETARY,**

Nicolas Ardito Barletta

Arturo Gerbaud

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