

# Republic of Panama Superintendency of Banks

**RESOLUTION SBP-JD-0027-2013**  
(dated 18 June 2013)

**THE BOARD OF DIRECTORS**  
in use of its legal powers, and

**CONSIDERING:**

That pursuant to Article 8 of the banking Law, the Board of Directors may elect its own Chairman;

That based on the provisions of Article 1 of Resolution SBP-JD-0065-2012 dated 11 December 2012, whereby the Board of Directors of the Superintendency of Banks adopted its new Internal Regulation, the Board shall choose a Chairman and a Secretary from among its members;

That the term of Messrs. **FELIX B. MADURO** and **NICOLAS ARDITO BARLETTA**, as current Chairman and Secretary, respectively, expired on 14 June 2013;

That when submitted for the consideration of the Directors, the nomination of Dr. **NICOLAS ARDITO BARLETTA** for Chairman, and Mr. **L.J. MONTAGUE BELANGER** as secretary were approved unanimously.

**RESOLVES:**

**FIRST:** To appoint Dr. **NICOLAS ARDITO BARLETTA** Chairman of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2013 to 18 June 2014.

**SECOND:** To appoint Mr. **L.J. MONTAGUE BELANGER** Secretary of the Board of Directors of the Superintendency of Banks for a one-year period, from 18 June 2013 to 18 June 2014.

Given in the city of Panama on the eighteenth (18<sup>th</sup>) day of June, two thousand thirteen (2013).

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED.**

**THE CHAIRMAN, AD-HOC**

**THE SECRETARY, AD-HOC**

L.J. Montague Belanger

Arturo Gerbaud

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