

Republic of Panama

Superintendency of Banks

RESOLUTION SBP-J.D. No. 0021-2012 (dated 15 May 2012)

“Whereby eight (8) additional employees of the Superintendency of Banks are recognized as Banking Supervisor Civil Service Career Staff Members”

CONSIDERING:

That due to the issuance of Decree Law 2 dated 22 February 2008, the Executive Branch reedited Decree Law 9 of 1998 and all of its amendments as a sole text, and that this text was approved by means of Executive Decree 52 dated 30 April 2008, hereinafter referred to as the Banking Law;

That the Banking Law created the Banking Supervisor Civil Service Career, instituted through a human resources administration system to structure the norms, procedures, and compensation plans applicable to the public officials in the Superintendency on the basis of merit and efficiency;

That Article 26 of the Banking Law establishes that the Board of Directors is the agency empowered to adopt, by Resolution, the provisions, internal work regulations, manuals, and policies necessary to implement the norms of the Banking Supervisor Civil Service Career;

That pursuant to the provisions of Article 26 of the Banking Law, the Board of Directors of the Superintendency adopted the Institution’s Performance Appraisal System;

That Article 29 of the Banking Law establishes that the staff members who enter as employees of the Superintendency according to the recruitment and selection procedures established in the Banking Law and the norms adopted for the implementation of the Career will become Career Staff Members upon completing a trial period of no less than two years of continuous service with a satisfactory performance appraisal;

That by Memorandum SBP-DRH-M-2574-2011 dated 16 April 2012, the Human Resources Division of the Superintendency of Banks, has identified eight (8) additional employees who entered the Superintendency according to the recruitment and selection procedures and as of 16 April 2012, have completed the trial period of no less than two years of continuous service with a satisfactory performance appraisal (the requirement set forth in Article 29 of the Banking Law for becoming Banking Supervisor Civil Service Career Staff Members);

That the Human Resources Division of the Superintendency of Banks has submitted to the Board of Directors, acting as the Career Committee, the proposed confirmation of the status of the employees that have become Banking Supervisor Civil Service Career Staff Members between 1 March 2012 and 16 April 2012, as described in Article One of this Resolution;

TRANSLATION

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Therefore;

RESOLVES:

ARTICLE ONE: To recognize the status as Banking Supervisor Civil Service Career Staff Members of the eight (8) additional employees who entered the Superintendency according to the recruitment and selection procedures in force at that time and completed the trial period of no less than two (2) years of continuous service with a satisfactory performance appraisal (the requirement set forth in Article 29 of the Banking Law for becoming Banking Supervisor Civil Service Career Staff Members) between 1 March 2012 and 16 April 2012. The names, employee numbers, and positions of these Staff Members are listed below:

EMPLOYEE No.	NAME	SURNAME	ID NUMBER	POSITION	DIVISION
360	Jose	Aizpu	8-200-82	Head of Capital Assets	Administration Division
191	Luis	Solano	8-383-708	Executive Assistant I	Administration Division
20	Luis	Ramos	8-499-595	Trust Auditor II	Supervision Division
370	Milagros	Santana	8-787-2167	Bank Auditor I	Supervision Division
315	Nidia	Flores	8-722-2279	Process Assessment Officer	General Secretariat
358	Sachybeth	Lara	3-707-38	Bilingual Translator	General Secretariat
374	Domingo	Romero	PE-005-00023	Computer Systems Engineer	Information Technology Division
208	Ernie	Paz	8-760-01443	Computer Systems Engineer	Information Technology Division

ARTICLE TWO: The admission date to the Banking Supervisor Civil Service Career for each Staff Member in the above article is the date on which they completed two (2) years of continuous service with the Superintendency.

Given in the city of Panama on the fifteenth (15th) day of May, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED, AND ENFORCED.

THE CHAIRMAN,

Arturo Gerbaud

THE SECRETARY,

Felix B. Maduro