

Republic of Panama

Superintendency of Banks

RESOLUTION SBP-J.D. No. 0010-2012 (dated 10 April 2012)

“Whereby seven (7) additional employees of the Superintendency of Banks are recognized as Banking Supervisor Civil Service Career Staff Members”

CONSIDERING:

That due to the issuance of Decree Law 2 dated 22 February 2008, the Executive Branch reedited Decree Law 9 of 1998 and all of its amendments as a sole text, and that this text was approved by means of Executive Decree 52 dated 30 April 2008, hereinafter referred to as the Banking Law;

That the Banking Law created the Banking Supervisor Civil Service Career, instituted through a human resources administration system to structure the norms, procedures, and compensation plans applicable to the public officials in the Superintendency on the basis of merit and efficiency;

That Article 26 of the Banking Law establishes that the Board of Directors is the agency empowered to adopt, by means of a Resolution, the provisions, internal work regulations, manuals, and policies necessary to implement the norms of the Banking Supervisor Civil Service Career;

That pursuant to the provisions of Article 26 of the Banking Law, the Board of Directors of the Superintendency adopted the Institution’s Performance Appraisal System;

That Article 29 of the Banking Law establishes that the staff members who enter as employees of the Superintendency according to the recruitment and selection procedures established in the Banking Law and the norms adopted for the implementation of the Career, will become Career Staff Members upon completing a trial period of no less than two years of continuous service with a satisfactory performance appraisal;

That the Human Resources Division of the Superintendency of Banks, by Memorandum SBP-DRH-M-1527-2011 dated 1 March 2012, has identified seven (7) additional employees who entered the Superintendency according to the recruitment and selection procedures and as of 18 February 2012, have completed the trial period of no less than two years of continuous service with a satisfactory performance appraisal (the requirement set forth in Article 29 of the Banking Law for becoming Banking Supervisor Civil Service Career Staff Members);

That the Human Resources Division of the Superintendency of Banks has submitted to the Board of Directors, acting as the Career Committee, the proposed confirmation of the status of the employees that have become Banking Supervisor Civil Service Career Staff Members between 4 January 2012 and 18 February 2012, as described upon in Article One of this Resolution;

TRANSLATION

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Therefore;

RESOLVES:

ARTICLE ONE: To recognize the status as Banking Supervisor Civil Service Career Staff Members of the seven (7) additional employees who entered the Superintendency according to the recruitment and selection procedures in force at that time, and completed the trial period of no less than two (2) years of continuous service with a satisfactory performance appraisal (the requirement set forth in Article 29 of the Banking Law for becoming Banking Supervisor Civil Service Career Staff Members) between 4 January and 18 February 2012. The names, employee numbers, and positions of these Staff Members are listed below:

EMPLOYEE No.	NAME	SURNAME	ID NUMBER	POSITION	DIVISION
349	Delia	Cuan	6-700-773	Financial Analyst III (Supervisor)	Financial Studies Division
350	Ingrid	Arboleda	8-751-505	Financial Analyst III (Supervisor)	Financial Studies Division
442	Eneida	Lau	8-739-610	Market Risk Analyst	Risk Management Division
356	Estivin	O'Rielly	8-743-2290	Manual Laborer I	Executive Office
357	Yaret	Romero	8-704-625	Information and Public Relations Assistant	Communications and Public Relations Division
359	Jaime	Allen	8-301-149	Driver	Administration Division
163	Celia	Cruz	8-743-1546	Secretary II	Finance Division

ARTICLE TWO: The admission date to the Banking Supervisor Civil Service Career for each Staff Member in the above article is the date on which they completed two (2) years of continuous service in the Superintendency.

Given in the city of Panama, on the tenth (10th) day of April, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED, AND ENFORCED.

THE CHAIRMAN,

THE SECRETARY,

Arturo Gerbaud

Felix B. Maduro