

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2026-00378

June 15, 2026

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BANCO LA HIPOTECARIA, S.A. is a banking entity organized and existing under the laws of the Republic of Panama, authorized to engage in the banking business in or from Panama under a General Banking License granted by the Superintendency of Banks pursuant to Resolution S.B.P. No. 127-2010 of June 4, 2010, and to engage in the trust business under a Trust License granted pursuant to Resolution FID No. 03-97 of August 6, 1997, and Accreditation Certificate issued pursuant Resolution SBP-FID-A-0026-2017 of December 22, 2017;

GRUPO CIBEST, S.A. is a corporation organized and existing under the laws of the Republic of Colombia and the holder of 100% of the issued and outstanding shares of **BANISTMO S.A.**;

BANISTMO S.A. is a banking entity organized and existing under the laws of the Republic of Panama, authorized to engage in the banking business in or from Panama under a General Banking License granted by the Superintendency of Banks pursuant to Resolution S.B. No. 187-2004 of July 2, 2004, and to engage in the trust business under a Trust License granted pursuant to Resolution FID No. 6-86 of November 26, 1986, and Accreditation Certificate issued pursuant to Resolution FID-A-0015-2017 of December 20, 2017;

GRUPO CIBEST, S.A. and **BANCO LA HIPOTECARIA, S.A.**, acting jointly through their Special Attorneys-in-Fact, in their capacities as seller and purchaser, respectively, have submitted an application for authorization to transfer 100% of the issued and outstanding shares of **BANISTMO S.A.** and its subsidiaries to **BANCO LA HIPOTECARIA, S.A.**, in accordance with the terms and conditions set forth in the proposed transaction;

The transfer of 100% of the issued and outstanding shares of **BANISTMO S.A.** to **BANCO LA HIPOTECARIA, S.A.** entails a change of control of **BANISTMO S.A.** and its subsidiaries;

Following the corresponding review and pursuant to the provisions of Banking Rule No. 1-2004 of December 29, 2004, on the transfer of bank shares, the application raises no objections; and

Pursuant to Article 16, Paragraph I, Subparagraph 7 of the Banking Law, the Superintendent of Banks is responsible for deciding applications such as the present one.

RESOLVES:

SOLE ARTICLE: To authorize **GRUPO CIBEST, S.A.** to transfer 100% of the issued and outstanding shares of **BANISTMO S.A.** to **BANCO LA HIPOTECARIA, S.A.**, thereby effecting a change of control of **BANISTMO S.A.** and its subsidiaries, in accordance with the terms and conditions set forth in the proposed transaction.

LEGAL BASIS: Article 16, Paragraph I, Subparagraph 7 of Banking Law; Banking Rule No. 1-2004 of December 29, 2004.

Issued in Panama City, on the fifteenth (15th) day of June, two thousand twenty-six (2026).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,
(signed)
Milton Ayón Wong

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=fgTbbmMBUDQJ2fbjzrIH9FMPi1XtetmqQCntuQkRc%3D>