

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2026-00361

June 2, 2026

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a banking entity authorized to engage in the banking business in or from the Republic of Panama under a General Banking License granted by the National Banking Commission (now the Superintendency of Banks) through Resolution No. 37-95 of October 3, 1995;

BAC INTERNATIONAL BANK, INC., pursuant to Article 58, paragraph 2, of the Banking Law, submitted a request to this Superintendency for authorization to relocate, effective June 9, 2026, the following branches:

Branch	Location	New location
1. David Royal Plaza	Chiriqui Province, David District, Judicial District of David (Head), Avenida Primera y Calle A Norte, Plaza Royal building, David Urbanization.	Chiriquí Province, David District, Judicial district of David, Aristides Romero Street, Multibank Building, Apartment: S/N Central Avenue Urbanization
2. Chitré	Herrera Province, Chitré District, Judicial District of Chitré (Head), Calle Ave. Robert Ramirez De Diego y Ave. Carmelo Spadafora Street, PH Centro Financiero y Empresarial de Azuero building, Apt. Banco C, Chitre urbanization.	Herrera Province, district of Chitré, judicial district of Chitré, main street, Plaza Azuero Building, next to McDonald's, apartment 38
3. Penonomé	Coclé Province, Penonomé District, Judicial district of Penonomé, Amador Guerrero Street, Don Jaime Building, Apt. 1	Coclé Province, Penonomé District, judicial district of Penonomé, Inter-American Highway, PH Boulevard Shopping Center

This Superintendency, through Resolution SBP-BAN-R-2026-00284 of May 14, 2026, authorized the merger by absorption between **BAC INTERNATIONAL BANK, INC.** and **MULTIBANK, INC.**, whereby **BAC INTERNATIONAL BANK, INC.** will be the surviving entity, in accordance with the terms and conditions set forth in the proposed transaction;

Pursuant to Article 16, Section I, paragraph 2, and Article 58 of the Banking Law, the Superintendent of Banks is responsible for authorizing the closure or relocation of banking establishments and;

Upon completion of the corresponding analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.**, raises no objections.

RESOLVES:

SOLE ARTICLE: To authorize **BAC INTERNATIONAL BANK, INC.** to relocate the David Plaza Royal, Chitré, and Penonomé branches to their new locations, as described above.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19IjQbLyO6xxrm4ux93DJlckJd8xvYy0X0%3D>

LEGAL BASIS: Article 16, Section I, paragraph 2, and Article 58, paragraph 2, of Banking Law.

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong



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