

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2026-00360

June 2, 2026

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a banking entity authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 104-74, dated September 24, 1974;

MULTIBANK, INC., in compliance with numeral 2 of Article 58 of the Banking Law, it has requested authorization from this Superintendency to carry out the closure of the following branches, since June 5, 2026:

Branch	Location
1. David	Province of Chiriqui, David District, Judicial District of David (Head), Aristides Romero Street, Multibank building, Apartment no. (N/A), Avenida Central Urbanization.
2. Chitré	Province of Herrera, Chitré District, Judicial District of Chitré (Head), Main Street, Plaza Azuero Building, next to McDonald's, Apartment 38
3. Penonomé	Province of Coclé, Penonomé District, Judicial district of Penonomé, Inter-American Highway, Shopping Center P.H. Boulevard.

In accordance with the provisions of paragraph 2, subparagraph I, of Article 16 of the Banking Law, the Superintendent of Banks is responsible for authorizing the closure of banking establishments; and

After conducting the corresponding analyses, **THE BANK OF NOVA SCOTIA's** request did not raise any objections.

RESOLVES:

SOLE ARTICLE: To Authorize **MULTIBANK, INC.** to close, effective June 5, 2026, the following branches: David, Chitré, and Penonomé, located in the places described above.

LEGAL BASIS: Article 16, Section I, Paragraph 2 and Article 58 of Banking Law.

Issued in Panama City this two (2) day of the month of June of two thousand twenty-six (2026).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19IjQbLyO6xxrm4ux93DJlckJd8xvYy0X0%3D>