

**Republic of Panama
Superintendency of Banks of Panama**

RESOLUTION SBP-BAN-R-2025-00433

July 23, 2025

THE SUPERINTENDENT OF BANKS,
using his legal powers, and

WHEREAS:

CITIBANK, N.A. - PANAMA BRANCH is a banking entity authorized to engage in banking business in or from the Republic of Panama, under a General Banking License granted by Resolution No. 54 of December 28, 1971, by the National Banking Commission, now the Superintendency of Banks of Panama.

CITIBANK, N.A. - PANAMA BRANCH, in compliance with Section 2 of Article 58 of the Banking Law, has requested authorization from this Superintendency to close the Corporate Center located in Cristóbal, Colón province, beginning in November 2025.

In accordance with the provisions of Section 2, Section I, of Article 16 of the Banking Law, it is the responsibility of the Superintendent of Banks to authorize the closure of banking establishments; and

After the corresponding analyses have been carried out, the request from **CITIBANK, N.A. - PANAMA BRANCH**, does not merit any objections.

RESOLVES:

SOLE ARTICLE: To authorize **CITIBANK, N.A. - PANAMA BRANCH** to close the Corporate Center located in Cristóbal, Colón province.

LEGAL GROUND: Article 16, paragraph I, section 2, and Article 58 of the Banking Law.

Issued in Panama City, on the twenty-third (23) day of July of the year two thousand twenty-five (2025).

FOR NOTIFICATION, PUBLICATION, AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:

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