

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00416
July 11, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

By means of Resolution SBP-BAN-R-2025-00221 dated April 15, 2025, this Superintendency granted a temporary permit of ninety (90) days in favor of **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** to notarize and register at the Public Registry the documents related to its authorization and registration in the Republic of Panama, in order to subsequently apply for an International Banking License.

Pursuant to the foregoing, **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** has formalized its registration as a foreign company with the Public Registry of Panama, under Commercial Folio No. 155767209, as of May 15, 2025.

BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.), through its special representatives, submitted a formal application for a definitive International Banking License to conduct, from an office established in Panama, transactions that are perfected, consummated, or have their effects abroad, and to carry out any other activities authorized by this Superintendency.

In accordance with the analyses conducted by this Superintendency, it has been determined that the application submitted by **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** meets the requirements and criteria for the granting of an International Banking License

Pursuant to Article 16, Section I, numeral 1 of the Banking Law, it falls to the Superintendent to rule on the request submitted by **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)**.

RESOLVES:

SOLE ARTICLE: To grant the International Banking License to **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** to manage, from an office established in Panama, transactions that are perfected, consummated, or have their effects abroad, and to carry out any other activities authorized by this Superintendency.

LEGAL GROUNDS: Article 16, Section I, paragraph 1; Article 50 of the Banking Law; and Rule No. 3-2001, of September 5, 2001, as amended by Rule No. 2-2006, of March 8, 2006.

Issued in Panama City on the eleventh (11th) day of April, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(Signed)
Milton Ayón Wong

/dgs

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19UqBlyO6xxrm4ux93DJlcKJd8xvYy0X0%3D>