

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00415
July 11, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

THE BANK OF NOVA SCOTIA is a banking entity authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 104-74, dated September 24, 1974.

THE BANK OF NOVA SCOTIA in compliance with numeral 2 of Article 58 of the Banking Law, it has requested authorization from this Superintendency to carry out the closure of the following branches, a closure that will take place in the months of September and/or October 2025.

Branch	Location
1. Pacific Center	Pacific Center Shopping Mall, Ramón H. Jurado Street, San Francisco judicial district, Panama City
2. Albrook Field	Albrook Field Corporate Park, Omar Torrijos Avenue
3. Market Plaza	Town Center Market Plaza, Costa Verde, La Chorrera District
4. Bella Vista	Aquilino de la Guardia Street, Bella Vista District, Panama City
5. Costa del Este	Plaza Real Building, Marina del Norte Avenue, Ground Floor, Unit 4, Panama City
6. Scotiaplaza	Scotia Plaza Building, Federico Boyd Avenue and 51st Street, Panama City
7. Multiplaza	Multiplaza Pacific Shopping Mall, Building B3, Panama City
8. Edificio El Dorado	Scotiabank Building, 17B North Avenue, El Dorado Boulevard, Panama Province
9. PH Plaza Cuscatlán	David, Chiriquí Province

In accordance with the provisions of paragraph 2, subparagraph I, of Article 16 of the Banking Law, the Superintendent of Banks is responsible for authorizing the closure of banking establishments; and

After conducting the corresponding analyses, **THE BANK OF NOVA SCOTIA's** request did not raise any objections.

RESOLVES:

SOLE ARTICLE: To authorize **THE BANK OF NOVA SCOTIA** to carry out the closure, on a date to be determined, in the months of September and/or October of the year 2025, of the following branches: Pacific Center, Albrook Field, Market Plaza, Bella

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19UqBLyO6xxrm4ux93DJlckJd8xvYy0X0%3D>

Vista, Costa del Este, Scotiaplaza, Multiplaza, El Dorado Building and PH Plaza Cuscatlán, located in the places described above.

LEGAL GROUNDS: Article 16, Section I, Paragraph 2 and Article 58 of Banking Law.

Issued in Panama City this eleventh (11th) day of the month of July of two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong



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