

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-ADM-R-2025-00407**

July 9, 2025

**THE SUPERINTENDENT OF BANKS,**  
In exercise of his legal powers, and

**WHEREAS:**

Pursuant to Article 13 of the Banking Law, the Superintendent is the legal representative of the Superintendency and is responsible for the administration and management of daily operations.

The need for prompt attention to the duties and powers entrusted by law to this Superintendency of Banks requires immediate attention to suppliers and contracting parties in accordance with the provisions of the Public Procurement Law.

Article 24 of Executive Decree No. 439 of September 10, 2020, which regulates Article 15, paragraph 19, of the Consolidated Text of Law 22 of June 27, 2026, mandated by Law 153 of 2020, establishes that the General Directorate of Public Procurement will draft an integrity agreement that will be binding on entities, bidders, and contractors. This agreement will establish, among other things, transparency and anti-corruption principles, obligating the parties to refrain from accepting payments, offers, or bribes to obtain the award and subsequent signing of the contract. This agreement will be countersigned by the head or representative of the entity or the official to whom this function is delegated.

By Resolution SBP-DJ-0001-2021 of August 31, 2021, the Director of Administration, or whoever holds that position in his absence, is delegated the functions inherent to the position of Superintendent of Banks, solely and exclusively to endorse the integrity agreements that this Superintendency of Banks must sign to be attached to all public contracts entered into to acquire goods and services necessary for the institution.

It is pertinent to update Resolution SBP-DJ-0001-2021 of August 31, 2021, by which the Superintendency of Banks appointed the official responsible for endorsing integrity agreements, in order to fulfill the objective of providing immediate attention to suppliers in accordance with the provisions of the Public Procurement Law.

In accordance with the provisions of Article 16, Ordinal II, Section 9 of Banking Law, the Superintendent of Banks is responsible for delegating functions to officials of this Superintendency, subject to the decisions and directives of the Board of Directors.

By virtue of the foregoing, the Superintendent of Banks,

**RESOLVES:**

**ARTICLE ONE:** To **DELEGATE** to the Director of Administration, or whoever occupies that position in his absence, the power to endorse the integrity agreements that this Superintendency of Banks must sign to be attached to all public contracts made to acquire the goods and services that are necessary for the Institution.

**ARTICLE TWO:** The public servant to whom these powers have been delegated will be responsible for his actions or omissions in the exercise of the delegated powers and is obliged to comply with the principles and disqualifications enshrined in Article 28, numerals 2 and 3 of the Consolidated Text of Law No. 22 of 2006, ordered by Law 153 of 2020.

**ARTICLE THREE:** Said public servant, when exercising the delegated powers, must warn that he or she is acting under delegation and therefore the functions delegated to him or her are non-transferable to other public servants.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=fgTbbmMBUDQnJ2fbjzrlHF9FMPi1XtetmqQCntuQkRc%3D>

**ARTICLE FOUR:** The delegation of functions made by means of this Resolution is revocable at any time by the Superintendent.

**ARTICLE FIVE:** To **ORDER** the incorporation of a copy of this Resolution into the file of each public contract carried out to acquire the goods and services that are necessary for the Institution by reason of this delegation.

**ARTICLE SIX:** This Resolution **SUBROGATES** in full Resolution SBP-DJ-0001-2021.

**ARTICLE SEVEN:** To **SUBMIT** the Article One of this Resolution to the consideration of the Board of Directors of the Superintendency of Banks and it is subject to its decisions and guidelines.

**LEGAL GROUND:** Articles 13 and 16, Ordinal 11, numeral 9 of Banking Law. Article 15, numeral 19, of the Consolidated Text of Law 22 of June 27, 2006, as amended by Law 153 of 2020. Article 24 of Executive Decree No. 439 of September 1, 2020.

Issued in Panama City, on the ninth (9) day of July, two thousand twenty-five (2025)

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

(signed)  
**Milton Ayón Wong**

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