

## Republic of Panama Superintendency of Banks of Panama

**RESOLUTION SBP-ADM-R-2025-00406**

July 9, 2025

**THE SUPERINTENDENT OF BANKS,**  
In exercise of his legal powers, and

### WHEREAS:

The Superintendency of Banks was established by Decree-Law No. 9 of 1998, later amended by, among other statutes, Decree-Law No. 2 of February 22, 2008, as an autonomous state entity with legal status, its own assets, and administrative, budgetary, and financial independence.

Pursuant to Article 13 of the Banking Law, the Superintendent is the legal representative of the Superintendency and is responsible for the administration and management of its day-to-day operations.

Among the Superintendent's administrative powers, he is authorized to acquire goods and contract services necessary for the proper functioning of this Superintendency.

As from January 2023, the Purchasing Department of this Superintendency began using the Structured Regular Procedure tool (TRE), which supports public procurement management from the initiation of goods and services requests and issuance of purchase orders through their receipt and delivery.

By Resolution SBP-ADM-R-2023-00913 of February 3, 2023, the functions inherent to the role of Superintendent of Banks—solely for the endorsement of documents on the procurement management platform—were delegated to the Director of Administration, or the person holding that position in his absence, to expedite these processes.

It is timely to update the delegation made by Resolution SBP-ADM-R-2023-00913 of February 3, 2023, in order to fulfill the primary objective of accelerating such procedures on the procurement management platform.

In accordance with Article 16, Section II, paragraph 9 of the Banking Law, it is appropriate for the Superintendent of Banks to delegate functions—subject to the decisions and directives of the Board of Directors—to officials within this Superintendency.

By virtue of the foregoing, the Superintendent of Banks,

### RESOLVES:

**ARTICLE ONE:** To **DELEGATE** to the Director of Administration, or to whoever holds that position in his absence, the authority to endorse the following documents:

- a) The Exception Report Form for Non-Use of the Online Quotation Platform, which is used when there is a sole bidder in the market or when no adequate substitute exists for the good or service to be procured.
- b) The Online Quotation Follow-Up Form, used to notify the supplier or suppliers whether the procurement will proceed, or otherwise to state the reasons that prevent continuation of the process.
- c) Letters addressed to the Directorate General of Public Procurement to contract outside the virtual store when the item listed in the catalog does not meet the specifications required by the Institution or when it is more economical to procure outside the catalog; and,
- d) The Accountability Report on purchases under the Master Agreement, which must be submitted quarterly to the Office of the Comptroller General of the Republic,

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
<https://sigob.superbancos.gob.pa/consulta?id=fgTbbmMBUDQnJ2fbjzrlHF9FMPi1XtetmqQCntuQkRc%3D>

containing a summary of the purchases made from product catalogs that are exempt from endorsement by that entity.

**ARTICLE TWO:** The Superintendent may temporarily or permanently, or for specific cases, recover this authority whenever deemed appropriate.

**ARTICLE THREE:** The public servant to whom these powers have been delegated will be responsible for his actions or omissions in the exercise of the delegated powers and is obliged to comply with the principles and disqualifications enshrined in Article 28, numerals 2 and 3 of the Consolidated Text of Law No. 22 of 2006, ordered by Law 153 of 2020.

**ARTICLE FOUR:** Said public servant, when exercising the delegated powers, must warn that he or she is acting under delegation.

ARTICLE FIVE: The delegation of functions made through this Resolution is revocable at any time by the Superintendent.

ARTICLE SIX: This Resolution **SUBROGATES** in all respects Resolution SBP-ADM-R-2023-00913 of February 3, 2023.

ARTICLE SEVEN: To **SUBMIT** the provision in Article One to the consideration of the Board of Directors of the Superintendency of Banks, and it remains subject to their decisions and directives.

LEGAL GROUND: Articles 13 and 16, Section II, numeral 9 of the Banking Law; Consolidated Text of Law 22 of June 27, 2006, as ordered by Law 153 of 2020.

Issued in Panama City on the ninth (9th) day of July, two thousand twenty-five (2025).

**FOR NOTIFICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

**(Signed)**  
**Milton Ayón Wong**

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**ARTICLE FOUR:** The delegation of functions made by means of this Resolution is revocable at any time by the Superintendent.

**ARTICLE FIVE:** To **ORDER** the incorporation of a copy of this Resolution into the file of each public contract carried out to acquire the goods and services that are necessary for the Institution by reason of this delegation.

**ARTICLE SIX:** This Resolution **SUBSTITUTES** in all its parts the Resolution SBP-DJ-0001-2021.

**ARTICLE SEVEN:** To **SUBMIT** the Resolution in Article One of this Resolution to the consideration of the Board of Directors of the Superintendency of Banks and is subject to its decisions and guidelines.

**LEGAL GROUND:** Articles 13 and 16, Ordinal 11, numeral 9 of Banking Law. Article 15, numeral 19, of the Consolidated Text of Law 22 of June 27, 2006, as amended by Law 153 of 2020. Article 24 of Executive Decree No. 439 of September 1, 2020.

Issued in Panama City, on the ninth (9) day of July, two thousand twenty-five (2025)

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

(signed)  
**Milton Ayón Wong**

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