Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00228
April 28, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a company incorporated in accordance with the Laws of the Republic of Panama, authorized to engage in the banking business under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 38-87, dated 4th December 1987.

MULTIBANK, INC., in compliance with the provisions of Section 2 of Article 58 of the Banking Law, has requested authorization from this Superintendency to carry out the definitive closure of the Condado del Rey Branch, located in Altos de Panamá, Plaza Country 2 Shopping Center, Local No. 22, as of April 30, 2025.

In accordance with the provisions of Section 2, paragraph I, of Article 16 and Article 58 of the Banking Law, it is the responsibility of the Superintendent of Banks to authorize the closure of banking establishment; and

After the relevant analysis, the request submitted by **MULTIBANK, INC.,** did not raise any objections.

RESOLVES:

ARTICLE ONE: To authorize **MULTIBANK, INC.** to carry out the definitive closure of the Condado del Rey Branch, located in Altos de Panamá, Plaza Country 2 Shopping Center, Local No. 22.

LEGAL GROUND: Article 16, Section I, Paragraph 2 and Article 58 of the Banking Law.

Issued in Panama City on the twenty-fourth (24) days of the month of April of two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Milton Ayón Wong

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