

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00221
April 15, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.) is a corporation organized in accordance with the laws of the Republic of Colombia, authorized to conduct banking business under the supervision of the Financial Superintendency of Colombia, with its headquarters in the city of Bogotá, Colombia.

BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.) has submitted to this Superintendency, through its Special Attorneys-in-Fact, a request for a Temporary Permit to notarize and register with the Public Registry the documents related to its authorization and registration in the Republic of Panama, in order to subsequently apply for an International Banking License to establish a branch in Panama.

Based on the analysis criteria established for the granting of Temporary Permits to apply for a Banking License, the request submitted by **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** raises no objections; and

Pursuant to Article 16, Section I, numeral 1 of the Banking Law, it falls to the Superintendent to rule on the request submitted by **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)**.

RESOLVES:

SOLE ARTICLE: To grant **TEMPORARY PERMISSION**, for ninety (90) days, to **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. (BBVA COLOMBIA S.A.)** to notarize and register in the Public Registry the documents related to its authorization and registration in the Republic of Panama, in order to subsequently request a Banking Representation License.

LEGAL GROUNDS: Article 16, Section I, paragraph 1; Article 47 et seq. of the Banking Law; and Rule No. 3-2001, of September 5, 2001, as amended by Rule No. 2-2006, of March 8, 2006.

Issued in Panama City on the fifteenth (15th) day of April, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(Signed)
Milton Ayón Wong

/dgs

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19IjQBLyO6xxrm4ux93DJlcKJd8xvYy0X0%3D>