

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00036
January 28, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

BICAPITAL CORPORATION is a company duly incorporated under the Laws of the Republic of Panama, registered under Folio No. 546922 (Commercial) of the Public Registry of Panama, and the holding company of the Banking Group of **BI-BANK, S.A.**, a banking entity organized and existing under the Laws of the Republic of Panama, authorized to engage in banking business in or from the Republic of Panama under a General Banking License.

WESTRUST BANK (INTERNATIONAL) LIMITED is a banking entity incorporated and existing under the laws of the Republic of Guatemala, and a subsidiary of **BICAPITAL CORPORATION**.

BICAPITAL CORPORATION, based on Article 29 of Banking Rule No. 7-2014, dated August 12, 2014, has requested authorization to exclude **WESTRUST BANK (INTERNATIONAL) LIMITED** from the Banking Group.

BICAPITAL CORPORATION is subject to Banking Rule No. 7-2014, dated August 12, 2014, regarding the regulations for the consolidated supervision of banking groups, as this Superintendency exercises Origin Country Supervision over the banking group.

After the necessary analyses and in accordance with Banking Rule No. 7-2014, dated August 12, 2014, the submitted request presents no objections.

RESOLVES:

ARTICLE ONE: To authorize the exclusion of **WESTRUST BANK (INTERNATIONAL) LIMITED** from the banking group of **BICAPITAL CORPORATION**.

ARTICLE TWO: The authorization granted herein is without prejudice to compliance with the applicable legal and regulatory framework established by the jurisdiction of the Republic of Guatemala.

LEGAL GROUNDS: Article 16 (I 12) of the Banking Law and Article 29, of Banking Rule No. 7-2014, dated August 12, 2014.

Issued in Panama City, on the twenty-eighth (28) day of January, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>