Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2025-00031
January 22, 2025

THE SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

BANCO PRIVAL, S.A. is a banking entity registered under the laws of the Republic of Panama, authorized to engage in the banking business under a General License granted by the Superintendency of Banks through Resolution S.B.P. No. 048-2010 dated February 25, 2010.

By means of Resolution SBP-0064-2015 dated April 9, 2015, this Superintendency authorized the indirect acquisition of 100% of the issued and outstanding shares of **BANCO DE SOLUCIONES BANSOL DE COSTA RICA S.A.** in favor of **BANCO PRIVAL, S.A.,** which took place through **GRUPO PRIVAL COSTA RICA, S.A.,** in accordance with the terms established in the proposed transaction.

The General Superintendency of Financial Entities of the Republic of Costa Rica authorized the name change of **BANCO DE SOLUCIONES BANSOL DE COSTA RICA S.A.** to **PRIVAL BANK (COSTA RICA), S.A.**

BANCO PRIVAL, S.A., in compliance with Article 58 (2) of the Banking Law, has requested authorization from this Superintendency to proceed with the closure of **PRIVAL BANK (COSTA RICA), S.A.**, which will result in its exclusion from the Banking Group.

Article 29 of Banking Rule No. 7-2014, regarding regulations for the consolidated supervision of banking groups, establishes that in cases where the inclusion or exclusion of banking or financial entities in the group is intended, such intention must first be reported to this Superintendency and obtain its approval in accordance with the parameters it establishes.

In accordance with the provisions of Article 16 (2.I), Article 58 (2) of the Banking Law, and Article 29 of Banking Rule No. 7-2014, it is the responsibility of the Superintendent of Banks to authorize the closure of banking establishments.

After the necessary analyses, the request submitted by **BANCO PRIVAL, S.A.** presents no objections.

RESOLVES:

ARTICLE ONE: **Authorize BANCO PRIVAL, S.A.,** to proceed with the closure of **PRIVAL BANK (COSTA RICA), S.A.** in the Republic of Costa Rica.

ARTICLE TWO: The authorization hereby granted is without prejudice to compliance with the current legal and regulatory provisions established by the General Superintendency of Financial Institutions of the Republic of Costa Rica.

LEGAL GROUNDS: Article 58, Section 2 and Article 16, Paragraph I, Section 2 of the Banking Law and Article 29 of Banking Rule No. 7-2014, of August 12, 2014.

Issued in Panama City, on the twenty-second (22) day of January, two thousand twenty-five (2025).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Milton Ayón Wong