

Republic of Panama  
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00166  
16<sup>th</sup> April 2024

THE SUPERINTENDENT OF BANKS,  
In exercise of his legal powers, and

WHEREAS:

**THE BANK OF NOVA SCOTIA** is a banking entity authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 104-74, dated September 24, 1974.

**THE BANK OF NOVA SCOTIA** in compliance with Article 58 (2) of the Banking Law, requested that the Superintendency authorizes to relocate its branches placed in (1) Calle 50 (50<sup>th</sup> Street) and (ii) Punta Pacifica to their new headquarters located at Centro Comercial Pacific Centre (Pacific Center Mall), ground floor, premises #20 and #4, Ramon H. Jurado Street, Boulevard Punta Pacifica, San Francisco township (corregimiento), District of Panama, effective from July 2, 2024.

Pursuant to Article 16 (1.2) of the Banking Law, the Superintendent of Banks is responsible to authorize the closure or relocation of banking premises, and

After the relevant analysis, the request submitted by **THE BANK OF NOVA SCOTIA** did not raise any objections.

RESOLVES:

**SOLE ARTICLE:** To authorize **THE BANK OF NOVA SCOTIA** to relocate its branches in (1) Calle 50 (50<sup>th</sup> Street) and (ii) Punta Pacifica to their new headquarters located at Centro Comercial Pacific Centre (Pacific Center Mall), ground floor, premises #20 and #4, Ramon H. Jurado Street, Boulevard Punta Pacifica, San Francisco township (corregimiento), District of Panama.

**LEGAL GROUNDS:** Article 16 (1.2.) and Article 58 (2) of the Banking Law.

Given in Panama City this sixteenth (16<sup>th</sup>) day of April, twenty twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)  
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19IjQBLyO6xxrm4ux93DJlcKJd8xvYy0X0%3D>