

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00164
15th April 2024

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a company incorporated in accordance with the Laws of the Republic of Panama, authorized to engage in the banking business under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 38-87, dated 4th December 1987

This Superintendency authorized **MULTI CREDIT BANK, INC.** (currently known as **MULTIBANK, INC.**) to settle a Representative office in Bogota, Republic of Colombia by means of Resolution S.B. No. 031-2006 dated 31st March 2006

MULTIBANK, INC., in compliance to Subsection 2 of Article 58 of the Banking Law, requested this Superintendency to authorize the closure of the Representative Office currently in the Republic of Colombia.

Pursuant to Article 16 (2.1) and Article 58 (2) of the Banking Law, it is the Superintendent of Banks' responsibility to authorize the closure of banking premises.

After the relevant analysis, the request submitted by **MULTIBANK, INC.** did not raise any objections.

RESOLVES:

FIRST: To authorize **MULTIBANK, INC.** to close its Representative office currently in the Republic of Colombia.

SECOND: The authorization granted by this means is without prejudice to the compliance with the current regulations established by the jurisdiction of the Republic of Colombia.

LEGAL GROUNDS: Article 58, Subsection 2, and Article 16, Section 1, Subsection 2 of the Banking Law.

Given in Panama City this fifteenth (15th) day of April, twenty twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=IK49i1sba19IjQBLyO6xxrm4ux93DJlcKJd8xvYy0X0%3D>