

Republic of Panama  
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00063  
February 8, 2024

THE SUPERINTENDENT OF BANKS,  
In exercise of its legal powers, and

WHEREAS:

**THE BANK OF NOVA SCOTIA** is a banking entity authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, by means of Resolution 104-74, dated September 24, 1974.

**THE BANK OF NOVA SCOTIA** in compliance with the provisions of Article 58 (2) of the Banking Law, requested authorization from this Superintendency to proceed with the closure of its Brisas del Golf Branch office, located in P.H. Plaza Brisas del Golf, San Miguelito District office, Province of Panama, as from March 27, 2024.

In accordance with the provisions of Article 16, section (I) (2) of the Banking Law, it is the responsibility of the Superintendent of Banks to authorize the closure of banking establishments.

After the necessary analysis, the request submitted by **THE BANK OF NOVA SCOTIA** presents no objections.

RESOLVES:

**SOLE ARTICLE:** To authorize **THE BANK OF NOVA SCOTIA** to proceed with the closure of its Brisas del Golf Branch office, located in P.H. Plaza Brisas del Golf, San Miguelito District office, Province of Panama, as from March 27, 2024.

**LEGAL GROUNDS:** Article 58, section (2) and Article 16, section (I) (2) of Banking Law.

Issued in Panama City, on the eight (8<sup>th</sup>) day of February, two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)  
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:  
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