

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2024-00050
February 2, 2024

THE SUPERINTENDENT OF BANKS,
In exercise of its legal powers, and

WHEREAS:

LOMBARD ODIER & CIE (BAHAMAS) LTD. is a banking entity organized under the laws of the Commonwealth of the Bahamas, authorized to establish, exclusively, a Representative Office in the Republic of Panama, under a Representative Banking License granted by Resolution S.B.P. No. 0040-2013, dated March 25, 2013, of the Superintendency of Banks.

LOMBARD ODIER & CIE (BAHAMAS) LTD., requested, through its legal representatives, authorization to proceed with the Voluntary Liquidation of its operations.

By means of Resolution SBP-BAN-R-2023-01273 dated August 28, 2023, this Superintendency authorized the beginning of the Voluntary Liquidation of **LOMBARD ODIER & CIE (BAHAMAS) LTD.**

LOMBARD ODIER & CIE (BAHAMAS) LTD. finished the Voluntary Liquidation process in accordance with the proposed liquidation plan.

This Superintendency has verified the completion of the Liquidation process, in accordance with the submitted liquidation plan and in compliance with the provisions of the Banking Law.

In accordance with the provisions of Article 16, section (I) (2) of the Banking Law, it is the Superintendent of Banks' responsibility to cancel the respective Banking License, once the liquidation process is completed.

RESOLVES:

ARTICLE ONE: To annul Resolution No. 0040-2013 of March 25, 2013, by which the Banking Representative License was granted to **LOMBARD ODIER & CIE (BAHAMAS) LTD.** and revoke said License.

ARTICLE TWO: To order the Public Registry to record the corresponding marginal note of cancellation of the Banking Representative License of **LOMBARD ODIER & CIE (BAHAMAS) LTD.**, a foreign company registered in the Public Registry of Panama under Commercial Folio No. 2172 (E), as provided for in Article 122 of the Banking Law.

LEGAL GROUNDS: Executive Decree No. 52 dated April 30, 2008, Consolidated Text of Banking Law.

Issued in Panama City, on the second (2nd) day of February, two thousand twenty-four (2024).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS

(Signed)
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>