

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01462
28th December 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the laws of the Republic of Panama. It is authorized to engage in banking business under a General Banking License granted by the National Banking Commission, now known as the Superintendency of Banks, through Resolution 38-87, dated 4th December 1987.

In compliance with Article 58(2) of the Banking Law, **MULTIBANK, INC.** has requested that the Superintendency authorize it to close its Albrook Mall branch office, located at Albrook Mall, Hippopotamus Hall, Upper Floor, in the township of Ancon, province of Panama. This closure will be effective from 31st December 2023.

Under Article 16(l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure of banking establishments.

Notwithstanding the foregoing, as an alternative, **MULTIBANK, INC.** will maintain its network of *El Dorado* and *Vía España* branch offices available to serve its clients.

After conducting the relevant analysis, the request submitted by **MULTIBANK, INC.** did not raise any objections.

RESOLVES:

Authorize **MULTIBANK, INC.** to close its Albrook Mall branch office, located at Albrook Mall, Hippopotamus Hall, Upper Floor, in the township of Ancon, province of Panama.

LEGAL GROUNDS: Article 16(l)(2) and Article 58(2) of the Banking Law.

Given in Panama City this twenty-eighth (28th) day of December, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=Bd7GvHfvztZBzmCCqjwWPtYL7HcT9dyeeUlv44nQ0Es%3D>