

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01435
7th December 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

ATLAS BANK (PANAMÁ), S.A. – under Reorganization – is a bank authorized to engage in banking business within and from the Republic of Panama under a General Banking License granted through Resolution SBP 214-2016, dated 7th December 2016, issued by the Superintendency of Banks of Panama,

Through Resolution SBP-BAN-R-01296-2023, dated 15th September 2023, the Superintendency, based on the provisions of Article 131 et seq. of the Banking Law, ordered the Seizure of Administrative and Operating Control of **ATLAS BANK (PANAMÁ), S.A. – under Reorganization** –. Subsequently, this measure was extended for thirty (30) additional days through Resolution SBP-BAN-R-01341-2023, dated 13th October 2023,

Through Resolution SBP-BAN-R-01430-2023, dated 30th November 2023, the Superintendency ordered the **Reorganization** for sixty (60) calendar days,

In compliance with Article 58(2) of the Banking Law, **ATLAS BANK (PANAMÁ), S.A. – under Reorganization** – has requested that the Superintendency authorize it to close its banking establishment located at PH Street Mall, Suite A1, in the township of San Francisco, province of Panama,

Under Article 16(I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure of banking establishments, and

RESOLVES:

Authorize **ATLAS BANK (PANAMÁ), S.A. – under Reorganization** – to close its banking establishment located at PH Street Mall, Suite A1, in the township of San Francisco, province of Panama.

LEGAL GROUNDS: Article 16(I)(2) and Article 58(2) of the Banking Law.

Given in Panama City this seventh (7th) day of December, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=zn%2B%2Bsh6G6s726Jtn51cWqiu1tUaUs11Hly8lpxYjtBl%3D>