

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01434
7th December 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BAC BANK, INC. is a bank established and operating according to Panamanian laws. It is authorized to engage in banking business from the Republic of Panama under an International Banking License granted by the Superintendency through Resolution SB 80-2002, dated 21st October 2002,

Through Resolution SBP-2022-03132, dated 22nd June 2022, the Superintendency authorized the commencement of the Voluntary Liquidation process of **BAC BANK, INC.** and cease of operations, pursuant to the submitted Liquidation Plan,

Through Resolution SBP-BAN-R-2023-01348, dated 17th October 2023, the Superintendency of Banks rescinded Resolution SB 80-2002, dated 21st October 2002, by which an International Banking License was granted to **BAC BANK, INC.**, and cancelled said license,

Considering the foregoing, **BAC BANK, INC.** has requested authorization to change its corporate name to **BAKITO, INC.**, and modify the purpose of the corporation to remove all banking-related activities,

Pursuant to the provisions of Banking Rule 1-81, dated 17th February 1981, the Superintendency of Banks is the approving authority for using a single name as the corporate name of a bank, as well as the utilization of acronyms or names of said corporate name as trade name,

Pursuant to the provisions of Article 16(I)(17) of the Banking Law, the Superintendency of Banks is the approving authority for modifications to the Articles of Incorporation of banks, and

After conducting the relevant analysis, the request submitted by **BAC BANK, INC.** did not raise any objections,

RESOLVES:

Authorize **BAC BANK, INC.** to change its corporate name to **BAKITO, INC.** and modify the purpose of the corporation.

LEGAL GROUNDS: Article 16(I)(17) of the Banking Law and Banking Rule 1-81 dated 17th February 1981.

Given in Panama City this seventh (7th) day of December, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=o8p9XS88mfDmjrvkfraVgGBxKl14pinTTI3yUm%2BJqqo%3D>