

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01369

7th November 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

EFG (PANAMÁ) S.A. is a corporation organized and established according to the laws of the Republic of Panama, which is duly registered under Microjacket 580223 and Document 1191027 in the Mercantile Section of the Public Registry of Panama. This corporation holds a Representation License granted by the Superintendency of Banks through Resolution SBP No. 135, dated 11th September 2007,

EFG ASESORES (PANAMÁ), S.A. is a corporation organized and established according to the laws of the Republic of Panama, which is duly registered on Folio No. 155731863 (S) in the Mercantile Section of the Public Registry. The corporation holds an Investment Advisor License granted by the Superintendency of the Securities Market through Resolution No. SMV-316-23 dated 11th August 2023,

EFG (PANAMÁ) S.A. and **EFG ASESORES (PANAMÁ), S.A.** belong to the same economic group and have submitted a request to the Superintendency for authorization to permanently share offices located in Llano Bonito, PH Santa Maria Business District – Boulevard Oeste, PH Nightfall (Argos Tower), level 200, suite 2, Juan Díaz township, Panama City. This request for authorization also includes the administrative positions of General Manager and Administrative Manager, pursuant to the conditions expressed in the request,

The authorization for shared banking excludes customer service (front office) areas and staff, as provided in Article 2(c) of Rule 6-2017, dated 4th July 2017, amended by Rule 4-2019, dated 30th April 2019, on shared banking,

Under the provisions of Banking Rule No. 6-2017, dated 4th July 2017, amended by Banking Rule No. 4-2019, dated 30th April 2019, the Superintendency of Banks may grant, when deemed feasible, authorization for one or more banks and one or more financial entities established in Panama and members of the same economic group to permanently or temporarily share offices and/or staff (whether including or not the General Manager position or its equivalent executive position), in accordance with the criteria established in the aforementioned Rules;

After the relevant analyses, the request submitted by **EFG (PANAMÁ) S.A.** and **EFG ASESORES (PANAMÁ), S.A.** raised no objections.

Under Article 16(I)(27) of the Banking Law and Banking Rule No. 6-2017, dated 4th July 2017, amended by Banking Rule No. 4-2019, dated 30th April 2019, the Superintendent is the approving authority for this request.

RESOLVES:

ONE: Authorize **EFG (PANAMÁ) S.A.** and **EFG ASESORES (PANAMÁ), S.A.** to permanently share offices located in Llano Bonito, PH Santa Maria Business District – Boulevard Oeste, PH Nightfall (Argos Tower), level 200, suite 2, township of Juan Díaz, Panama City. This request for authorization also includes the administrative positions of General Manager and Administrative Manager, pursuant to the conditions expressed in the request for authorization.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=wHPSfptBcPOvkt51sQrG0ErZQryCMZUtZDSDUrVb6l0%3D>

This authorization excludes customer service (front office) staff and areas.

TWO: The authorization granted hereby does not prejudice compliance with the Securities Market laws of the Republic of Panama.

LEGAL GROUNDS: Banking Law and Banking Rule No. 6-2017 amended by Banking Rule No. 4-2019.

Given in Panama City this seventh (7th) day of November, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo



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