

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01361
25th October 2023

THE ACTING SUPERINTENDENT OF BANKS,
In exercise of her legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank authorized to engage in banking business in and from the Republic of Panama under a General Banking License granted through Resolution SBP 9-2007, dated 5th February 2007,

Under Article 58(2) of the Banking Law, **BANESCO (PANAMÁ), S.A.** has requested that the Superintendency authorize it to relocate its branch office, currently located at Westland Mall, Yellow 1 entrance, G Hall, suite PB-G1, district of Arraiján, to its new location at PH Market Plaza, *La Rambla* Hall, suite A9-1, ground floor, district of Chorrera, province of Panamá Oeste. This relocation will be effective from 27th October 2023,

Under Article 16(I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure and relocation of banking establishments, and

After conducting the relevant analysis, the request submitted by **BANESCO (PANAMÁ), S.A.** did not raise any objections.

RESOLVES:

Authorize **BANESCO (PANAMÁ), S.A.** to relocate its branch office, currently located at Westland Mall, Yellow 1 entrance, G Hall, suite PB-G1, district of Arraiján, to its new location at PH Market Plaza, *La Rambla* Hall, suite A9-1, ground floor, district of Chorrera, province of Panamá Oeste.

LEGAL GROUNDS: Article 58(2) and Article 16(I)(2) of the Banking Law.

Given in Panama City this twenty-fifth (25th) day of October, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE ACTING SUPERINTENDENT OF BANKS,

(signed)
Michelle Arango

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=hRJ4q5QOE%2FfWL0eDd3Yk3Hnb7NATMyBfn2h7zqMFLJQ%3D>