

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01353
19th October 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

CREDICORP BANK, S.A. is a bank established and operating under Panamanian laws. It is authorized to engage in banking business within and from the Republic of Panama under a General License granted by the National Banking Commission (now known as Superintendency of Banks) through Resolution 1-93, dated 13th January 1993,

CCB TRUST CORP. is a corporation established and operating under Panamanian laws. It is authorized to engage in trust business within and from the Republic of Panama through Resolution FID 7-2009, dated 21st September 2009,

CCB TRUST CORP. was granted an Adherence Certificate to continue engaging in the trust business as provided for in the Trust Regime through Resolution SBP-FID-A-0017-2017, dated 20th December 2017,

CREDICORP BANK, S.A. and **CCB TRUST CORP.** are financial entities belonging to the same Economic Group,

The entities have jointly submitted to the Superintendency a request for authorization to permanently share offices and staff, specifically from the following areas: Comprehensive Risk Management, Finance, Internal Audit, Human Resources, Governance, Strategy and Rating, Legal Advisory, Physical Security, Administration, Marketing, CSR and Branding, Projects and Innovation, Business Intelligence and Analytics, Management Information Systems, Compliance Management (excluding the Compliance Officer), Technology, Credit Management, and Operating Controls and Support,

Pursuant to the provisions of Banking Rule 6-2017, dated 4th July 2017, the Superintendency of Banks may grant, when deemed feasible, authorization for one or more banks and one or more financial entities established in Panama and members of the same economic group to share offices and/or staff permanently or temporarily, whether including the General Manager or similar positions, in accordance with the criteria set forth in this Rule,

The authorization for shared banking excludes customer service (front office) areas and staff, as provided in Article 2(c) of Rule 6-2017,

After conducting the relevant analysis, the request for authorization to share offices and staff submitted by **CREDICORP BANK, S.A.** and **CCB TRUST CORP.** did not raise any objections,

Pursuant to the provisions of Article 16(I)(27) of the Banking Law and Banking Rule 6-2017, the Superintendent is the approving authority for the request submitted by **CREDICORP BANK, S.A.** and **CCB TRUST CORP.**

RESOLVES:

Authorize **CREDICORP BANK, S.A.** and **CCB TRUST CORP.** to permanently share offices and staff, specifically from the following areas: Comprehensive Risk Management, Finance, Internal Audit, Human Resources, Governance, Strategy and Rating, Legal Advisory, Physical Security, Administration, Marketing, CSR and Branding, Projects and Innovation, Business

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
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Intelligence and Analytics, Management Information Systems, Compliance Management (excluding the Compliance Officer), Technology, Credit Management, and Operating Controls and Support.

This authorization excludes customer service (front office) staff and areas.

LEGAL GROUNDS: Banking Law and Banking Rule 6-2017, dated 4th July 2017, as amended by Banking Rule 4-2019, dated 30th April 2019.

Given in Panama City this nineteenth (19th) day of October, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

/radyd



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