

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01350

18th October 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

Under Resolution No. 38-87, dated 4th December 1987, the National Banking Commission, today known as the Superintendency of Banks, granted **MULTIBANK, INC.** a General Banking License, which is valid. This license authorizes **MULTIBANK, INC.** to engage in the banking business throughout the Republic of Panama, to conduct transactions concluded, consummated or effective abroad, and any other activities the Superintendency may authorize,

MULTIBANK, INC. has requested the Superintendency authorize it to permanently close its *Plaza Concordia Loan Center*, located on Vía España, province of Panama. The closing will be effective on 13th October 2023,

Under Article 16(l)(2), the Superintendent of Banks is the approving authority for closing and relocating banking establishments,

After the relevant analyses, the request submitted by **MULTIBANK, INC.** raised no objections,

RESOLVES:

Authorize **MULTIBANK, INC.** to permanently close its *Plaza Concordia Loan Center* located on Vía España, province of Panama, as of 13th October 2023.

LEGAL GROUNDS: Article 58(2) and Article 16(l)(2) of the Banking Law.

Given in Panama City this eighteenth (18th) day of October, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=x%2B5ZTiwFTL%2FFc1qRDovbif8ISwgpoebzUCEfY%2FD6x2E%3D>