Republic of Panama Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01319

27th September 2023

THE SUPERINTENDENT OF BANKS,

In exercise of his legal powers, and

WHEREAS:

By means of Resolution 4-94, dated 3rd March 1994, a General Banking License was granted to **GLOBAL BANK CORPORATION**, which is still valid and authorizes it to engage in the banking business in the Republic of Panama, as well as transactions to be conducted, consummated, and effective abroad, and to conduct any other activities the Superintendency may authorize,

GLOBAL BANK CORPORATION has requested that the Superintendency authorize it to close its *Liberty Plaza* branch office, located at Avenida 12 de Octubre, Hato Pintado, ground floor, suites 1, 2, and 3, province of Panama. This closure will be effective from 5th October 2023,

Under Article 16(I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure and relocation of banking establishments,

After conducting the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** did not raise any objections.

RESOLVES:

Authorize **GLOBAL BANK CORPORATION** to close its *Liberty Plaza* branch office, located at Avenida 12 de Octubre, Hato Pintado, ground floor, suites 1, 2, and 3, province of Panama. This closure will be effective from 5th October 2023.

LEGAL GROUNDS: Article 58(2) and Article 16(I)(2) of the Banking Law.

Given in Panama City this twenty-seventh (27th) day of September, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed) Amauri A. Castillo

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: https://sigob.superbancos.gob.pa/consulta?id=LdPsjhv6ZHDFwr4O7uLytBqB3Hrfj%2By1Zxwt9SMa1sE%3D