

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-01194

10th July 2023

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

BANQUE LOMBARD ODIER & CIE SA is a bank organized according to Swiss Law, filed in the Commercial Register of the State of Geneva, Switzerland, since 11th January 1883, under the home supervision of the Swiss Financial Market Supervisory Authority (FINMA),

Through its resident agents, **BANQUE LOMBARD ODIER & CIE SA** submitted to the Superintendency the formal application to be granted a Representation Banking License. This license enables foreign banks to establish a representative office in Panama and to conduct any activities the Superintendency may authorize,

In compliance with the provisions of Article 51 of the Banking Law, the Superintendency issued a Notice to the Public, dated 5th October 2022, informing the submittal of said application, which was published by **BANQUE LOMBARDI ODIER & CIE SA** in a newspaper with nationwide circulation for three (3) consecutive business days,

Afterwards, through its resident agents, **BANQUE LOMBARD ODIER & CIE SA** submitted to the Superintendency the formal withdrawal of the application to be granted a Representation Banking License,

Under Law 38, dated 31st July 2000, which establishes the general administrative procedure and prescribes other provisions, withdrawal is one of the ways to terminate the process,

After the relevant analyses, the withdrawal request submitted by **BANQUE LOMBARD ODIER & CIE SA** raises no objections,

Under Article 16(I)(27) of the Banking Law, the Superintendent of Banks is the approving authority for this request.

RESOLVES:

ONE: Accept the withdrawal of the application for the granting of the Representation Banking License submitted by **BANQUE LOMBARD ODIER & CIE SA** through its resident agents, Morgan & Morgan Legal.

TWO: Declare this process concluded and, consequently, order the filing of the dossier.

LEGAL GROUNDS: Banking Law; Law 38, dated 31st July 2000.

Given in Panama City this tenth (10th) day of July, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

[QR-CODE]

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=9Gr1j2i%2FECvcFHC4%2FqB7gZBA3W781okFKqFQwKX8EDA%3D>