

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-BAN-R-2023-00945
(2nd March 2023)

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

CANAL BANK, S.A. is a bank established and existing according to the laws of the Republic of Panama. It is authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks through Resolution SBP-0021-2016, dated 21st January 2016,

Pursuant to Article 58(2) of the Banking Law, **CANAL BANK, S.A.** has requested the Superintendency to authorize the closure of its branch office located in Concepción, Bugaba, province of Chiriquí,

Pursuant to Article 16(l)(2), the Superintendent of Banks is the approving authority for the closure of banking establishments, and

After the relevant analysis, the request submitted by **CANAL BANK, S.A.** did not raise objections,

RESOLVES:

Authorize **CANAL BANK, S.A.** to close its branch office located in Concepción, Bugaba, province of Chiriquí.

LEGAL GROUNDS: Article 16(l)(2) and Article 58(2) of the Banking Law.

Given in Panama City this second (2nd) day of March, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=duPOA3qXHR6XKs81HxT42M2dF8%2Fe65GZ0PYP8h66%2Brk%3D>