## Republic of Panama Superintendency of Banks of Panama

## RESOLUTION SBP-BAN-R-2023-00936

23rd February 2023

**MULTIBANK, INC.** is a corporation established according to the laws of the Republic of Panama and authorized to engage in the banking business under a General Banking License,

Pursuant Article 58(2) of the Banking Law, **MULTIBANK**, **INC**. has requested the Superintendency to authorize the relocation of its *Brisas del Golf* branch office. The current location is in Centro Comercial Village Gallery. The proposed new location is in PH Point Plaza Brisas del Golf, suite 10 – level 100, on Calle 29 and 30 Norte, township of Rufina Alfaro, district of San Miguelito. The effective date of the relocation is 6<sup>th</sup> March 2023,

Pursuant to Article 16(I)(2), the Superintendent of Banks is the approving authority for the closure and relocation of banking establishments,

Pursuant to Resolution SBP-JD-R-2023-00928, dated 14<sup>th</sup> February 2023, Ms. Michelle Arango was appointed Acting Superintendent from 23<sup>rd</sup> to 24<sup>th</sup> February 2023 or until the Superintendent returns to his post,

After the relevant analyses, the request submitted by **MULTIBANK**, **INC.** raised no objections.

## **RESOLVES:**

Authorize **MULTIBANK, INC.** to relocate its *Brisas del Golf* branch office, currently situated in Centro Comercial Village Gallery, to PH Point Plaza Brisas del Golf, suite 10 – level 100, on Calle 29 and 30 Norte, Township of Rufina Alfaro, District of San Miguelito, Province of Panama.

**LEGAL GROUNDS**: Article 16(I)(2) and Article 58(2) of the Banking Law.

Given in Panama City this twenty-third (23rd) day of February, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE ACTING SUPERINTENDENT OF BANKS,

(signed) Michelle Arango