

# Republic of Panama

## Superintendency of Banks of Panama

RESOLUTION SBP-ADM-R-2023-00913

3<sup>rd</sup> February 2023

**THE SUPERINTENDENT OF BANKS,**  
In exercise of his legal powers, and

### WHEREAS:

Under Article 13 of the Banking Law, the Superintendent is the legal representative of the Superintendency and oversees the administration and management of its daily affairs.

Among the administrative tasks, the Superintendent is authorized to acquire goods and contract services necessary for the proper performance of the Superintendency,

As of January 2023, the Procurement Department of the Superintendency of Banks started using the *Trámite Regular Estructurado (TRE)* tool that supports the public procurement processes, from the origination of the request for goods and services to the issuance of the purchase order, and through the reception and dispatch thereof,

The need for prompt performance of duties and tasks entrusted by Law to the Superintendent requires immediate attention for the approval and signing of documents in the new procurement management platform, which will expedite the processing of these procedures,

Under Article 16(II)(9) of the Banking Law, delegating functions to staff members of the Superintendency, subject to the decisions and guidelines of the Board of Directors, is among the duties of the Superintendent of Banks,

The administrative duty of the Superintendent is to delegate functions to staff members of the Superintendency,

Therefore, the Superintendent of Banks

### RESOLVES:

**ONE: DELEGATE** the authority and functions inherent to the position of Superintendent of Banks solely and exclusively to the Director of Administration or to the person who holds said position in his/her absence for endorsing the following documents:

- a) *Informe de excepción de no uso de la plataforma de cotización en línea*, which is used when there is a single bidder in the market or there is no adequate substitute for the good to be acquired or service to be contracted,
- b) *Informe de seguimiento de cotización en línea*, which is used to notify the supplier whether the contract is approved or, alternatively, to inform the reasons that prevent the process from continuing,
- c) Letters sent to the General Directorate of Public Procurement to acquire goods/contract services other than those included in the virtual store catalog, when those posted do not meet the institution's required specifications or when the goods/services are less expensive than those included in the virtual store catalog, and
- d) *Informe de rendición de cuentas de las compras por Convenio Marco*, which must be submitted quarterly to the Office of the General Comptroller of the Republic. This report includes a summary of the procurements made from product catalogs exempted from the endorsement of said entity.

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/consulta?id=f1Ch5LMC0yCUHeZoMeGKmnjzjkhYFQA4Vt1UMBXsel%3D>

**TWO:** The undersigned Superintendent may temporarily or permanently recover authority or exercise it for specific cases if he/she deems it appropriate.

**THREE:** The civil servant to whom these powers have been delegated shall be responsible for his/her actions or omissions in the exercise of the delegated powers and shall be bound to comply with the principles and disqualifications enshrined in Article 28 of Law No. 22 of 2006, as amended by Law No. 153 of 2020.

**FOUR:** The civil servant, at the time of exercising the delegated powers, shall inform that he/she is acting by delegation.

**FIFTH:** The delegation of duties made herein is revocable at any time by the Superintendent.

**SEVENTH: SUBMIT** the decision made in Article One for the consideration of the Board of Directors of the Superintendency of Banks, which shall be subject to its decisions and guidelines.

**LEGAL GROUNDS:** Articles 13 and 16(II)(9) of the Banking Law. Consolidated text of Law 22, dated 27<sup>th</sup> June 2006, amended by Law 153 of 2020.

Given in Panama City this third (3<sup>rd</sup>) day of February, twenty twenty-three (2023).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

(signed)  
Amauri A. Castillo



SBBP

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