

**Republic of Panama
Superintendency of Banks of Panama**

RESOLUTION SBP-2023-00582
(18th January 2023)

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a corporation established and existing according to the laws of the Republic of Panama. It is authorized to engage in the banking business in and from Panama under a General Banking License granted by means of Resolution No. 4-94, dated 3rd March 1994, by the National Banking Commission, today known as the Superintendency of Banks,

GLOBAL BANK CORPORATION has requested the Superintendency to authorize the closure of its *Paseo Arraiján* branch office, located in *Centro Comercial Paseo Arraiján*, Cerro Silvestre, district of Arraiján, province of Panamá Oeste, effective on 25th January 2023,

Notwithstanding the foregoing, **GLOBAL BANK CORPORATION** will maintain its network of branch offices available to its clients as an alternative,

Pursuant to Article 16(1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for the closure of banking establishments, and

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** did not raise objections,

RESOLVES:

Authorize **GLOBAL BANK CORPORATION** to close its *Paseo Arraiján* branch office, located in *Centro Comercial Paseo Arraiján*, Cerro Silvestre, district of Arraiján, province of Panamá Oeste.

LEGAL GROUNDS: Article 58(2) and Article 16(1)(2) of the Banking Law.

Given in Panama City this eighteenth (18th) day of January, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

/so

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=vFGG2XI5ns1AsXX5Q6LatxK3jqKKfMLpTJH44hZ2J98%3D>