

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-2023-00135
(4th January 2023)

THE SUPERINTENDENT OF BANKS,
In exercise of his legal powers, and

WHEREAS:

FPB BANK, INC. is a corporation established and existing according to the laws of the Republic of Panama. It was registered on 31st December 2004, on Folio 471857 (S) in the Mercantile Section of the Public Registry,

Through Resolution SBP-0057-2017, dated 7th April 2017, the Compulsory Liquidation of **FPB BANK, INC.** was ordered. By means of this resolution, Mr. Mauricio Rodríguez Vargas, holder of personal identification card N-19-577, was appointed as the bank's Liquidator,

The Superintendency has been informed of the unfortunate recent death of Mr. Mauricio Rodríguez Vargas,

Although the Compulsory Liquidation process is in an advanced stage and is about to be concluded, it is necessary to appoint a new Liquidator. This individual will exclusively exercise the legal representation of the bank on behalf of the Superintendency, with the powers and duties that the Superintendency may determine, to continue the management, development, and completion of the Compulsory Liquidation process of **FPB BANK, INC.**,

In connection with the foregoing and in accordance with Article 155 of the Banking Law, the Superintendent of Banks is authorized to appoint a new Liquidator within the Compulsory Liquidation process of **FPB BANK, INC.**

RESOLVES:

ONE: APPOINT Mr. **JAIME DE GAMBOA GAMBOA**, holder of personal identification card N-21-2195, as the Liquidator of **FPB BANK, INC.** Mr. De Gamboa Gamboa will exclusively exercise the legal representation of the bank on behalf of the Superintendency of Banks, with the powers and duties established by the Banking Law and those determined by the Superintendency. This appointment is to ensure the continued management, development, and completion of the Compulsory Liquidation process of **FPB BANK, INC.**

TWO: ESTABLISH that the Liquidator, Mr. **JAIME DE GAMBOA GAMBOA**, appointed herein, will be functionally responsible to the Superintendent of Banks. Mr. De Gamboa Gamboa will be accountable for his actions to the Board of Directors of the Superintendency through the Superintendent, as provided for in Article 155 of the Banking Law.

THREE: REQUIRE the appointed Liquidator, Mr. **JAIME DE GAMBOA GAMBOA**, to maintain a record of his management in an orderly and easily verifiable manner. Additionally, instruct him to guide the Compulsory Liquidation process with considerations for celerity, diligence, simplicity, and transparency in his transactions, as well as respect for the rights and priorities recognized in the Banking Law.

FOUR: ORDER the publication of this resolution in a newspaper with broad national circulation for five (5) business days.

FIVE: ORDER the Public Registry to make the relevant marginal notation to record the appointment of Mr. **JAIME DE GAMBOA GAMBOA**, male, naturalized Panamanian, of legal

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Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:
<https://sigob.superbancos.gob.pa/consulta?id=igDEu8BIVrpwG7RbCCw66%2BCaCtRYkf9qmiFGsSSc7PY%3D>

age, holder of personal identification card No. N-21-2195, as the Legal Representative of the bank and Liquidator of **FPB BANK, INC.**, a corporation established and existing according to the laws of the Republic of Panama. The corporation was registered on 31st December 2004, on Folio 471857 (S) in the Mercantile Section of the Public Registry.

SIX: INDICATE that this resolution shall become effective at eight o'clock (8:00 a.m.) on the fifth (5th) day of January, twenty twenty-three (2023).

LEGAL GROUNDS: Article 16(I)(4); Article 154 et seq. of Chapter XVIII, Title III of the Banking Law.

Given in Panama City this fourth (4th) day of January, twenty twenty-three (2023).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

THE SUPERINTENDENT OF BANKS,

(signed)
Amauri A. Castillo

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