

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0055-2022
(Dated 13th October 2002)

THE SUPERINTENDENT OF BANKS
in exercise of his legal powers, and

WHEREAS:

GTC BANK, INC. is a bank established and existing according to Panamanian laws. It is authorized to engage in the banking business from the Republic of Panama under an International Banking License granted by the Superintendency through Resolution SB 31-2001, dated 22nd June 2001,

Through its resident agents, **GTC BANK, INC.**, has requested authorization to initiate the voluntary liquidation of its operations in Panama,

Through Resolution SBP-0163-2021, dated 23rd November 2021, the Superintendency authorized **GTC BANK, INC.** to initiate the voluntary liquidation and cessation of its operations under the International Banking License, pursuant to the Liquidation Plan submitted,

GTC BANK, INC. has completed the voluntary liquidation process in accordance with the proposed Liquidation Plan,

The Superintendency has verified the completion of the voluntary liquidation process in compliance with the submitted Liquidation Plan and the Banking Law,

Pursuant to the provisions of Article 16(I)(5) and Article 122 of the Banking Law, once the liquidation process is completed, the Superintendent is authorized to cancel the relevant Banking License.

RESOLVES:

ONE: **RESCIND** Resolution SB 31-2001, dated 22nd June 2001, that granted **GTC BANK, INC.** an International Banking License and **CANCEL** the previously mentioned license.

TWO: Order the Public Registry to make the marginal notation of the cancellation of the International Banking License granted to **GTC BANK, INC.**, a corporation registered under Mercantile Folio 400906 (S) of the Public Registry of Panama, as provided for in Article 122 of the Banking Law.

LEGAL GROUNDS: Executive Deree 52 dated 30th April 2008, Consolidated Text of the Banking Law.

Given in Panama City this thirteenth (13th) day of October, twenty twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.10.14 15:54:01 -05'00'
Amauri A. Castillo